Subjects: Approval of Committee Agenda and Work Plan

Consent: _____  Attachment(s): 1

Action: X  Date of Meeting: May 8, 2019

Information: _____  Presenter(s): Chairperson

Attached is the agenda for the May 8, 2019, Investment Committee of the Teachers’ Retirement Board.

For your reference, see the links below to the committee charter and work plan.

- Investment Committee Charter
- 2018-19 Investment Committee Work Plan
AGENDA
OPEN SESSION

Call to Order and Roll Call

**Action Item**

1. Approval of Committee Agenda/Work Plan  
   Chairperson

**Consent Agenda – Action**

2. Approval of Minutes of the March 28, 2019, Investment Committee Meeting – Open Session  
   Chairperson

**Consent Agenda – Information**

3. Report Pursuant to Assembly Bill 2833  
   Chairperson
   Chairperson

**Action Items**

5. Carbon Pricing Statement  
   Kirsty Jenkinson  
   20 mins.
6. Private Equity Policy Revision – Third Reading  
   Margot Wirth and Rob Ross  
   30 mins.
7. 2019 Asset Liability Study – Asset Allocation Step Three  
   ALM Team  
   45 mins.

**Information Items**

8. Chief Investment Officer’s Report – Open Session  
   Christopher Ailman  
   20 mins.
9. Implementing the CalSTRS Collaborative Model  
   Scott Chan  
   20 mins.
10. Policy Trading / Wire Limits  
    April Wilcox and Matt Schroeder  
    15 mins.

11.* Review of Information Requests  
    Chairperson

**Break**

12. Draft Agenda for the July 11, 2019, Investment Committee Meeting  
    Chairperson

13.* Opportunity for Statements from the Public  
    Chairperson
CLOSED SESSION

Information Items

14.* Confer with and Receive Advice from Fiduciary Counsel and Investment Consultants (Gov. Code, sec. 11126(c)(16))
   Reed Smith, PCA, and Meketa
   20 mins.

Consent Agenda – Action

15. Approval of Minutes of the March 28, 2019, Investment Committee Meeting – Closed Session (Gov. Code, sec. 11126)
   Chairperson

Information Items

16. Tactical Investment Strategy Discussion (Gov. Code, sec. 11126(c)(16))
   Investment Staff and Consultants
   20 mins.

17. Confer with and Receive Advice from Legal Counsel Regarding Pending Litigation (Gov. Code, sec. 11126(e))
   Brian J. Bartow
   10 mins.

   Chairperson
   15 mins.

ADJOURNMENT

*no written material

Note: Items designated for information are appropriate for committee action if the committee wishes to take action. Items on the agenda of board committees may be referred to the board for discussion and possible action. Agenda items may be taken out of order with the approval of the Chairperson. Board members who are not members of the committee may attend and participate in the discussion of agenda items.