Investment Committee
Item Number 1 – Open Session

Subject: Approval of Committee Agenda
Presenter(s): Chairperson
Item Type: Action
Date & Time: January 30, 2020 – 0 minutes
Attachment(s): 1

Attached is the Agenda for the January 30, 2020, Investment Committee of the Teachers’ Retirement Board.

For your reference, see the links below to the committee charter and work plan.

- Investment Committee Charter
- Investment Committee Work Plan
# Investment Committee Agenda

## Teachers Retirement Board

**January 30, 2020**

9:30 a.m.

CalSTRS Board Room

100 Waterfront Place

West Sacramento, CA 95605

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**Open Session**

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<th>Presenters</th>
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<td></td>
<td>Call to Order and Roll Call</td>
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**Action Item**

*There will be a public comment period at the end of each agenda item. The time allotment and other terms are subject to change and are at the discretion of the Committee Chair*

1. Approval of Committee Agenda                                    Chairperson

**Information Items**

2. Opportunities for Statements from the Public                   Chairperson

**Consent Agenda – Action**

3. Approval of Minutes of the November 6, 2019, Investment Committee Meeting – Open Session  Chairperson

4. Investment Policy and Management Plan Revision – 2019 ALM Study Implementation Plan  Chairperson

**Action Items**

5. Sustainable Investment & Stewardship Strategies                Kirsty Jenkinson  
   a. Program and Portfolio Policy Revision – Open Session
   b. Stewardship Plan
   c. Low Carbon Transition Work Plan – Investment Belief
   d. Green Initiative Task Force Report (SB964)

**Information Items**

6. Chief Investment Officer’s Report – Open Session               Christopher Ailman  

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# Agenda Items

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<td>8.</td>
<td>Global Equity Active Risk Budget Overview</td>
<td>June Kim and Meketa</td>
<td>20 mins.</td>
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<td>10.</td>
<td>Draft Agenda for the Next Committee Meeting</td>
<td>Chairperson</td>
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### Closed Session

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<td>11.</td>
<td>Approval of Minutes of the November 6, 2019, Investment Committee Meeting – Closed Session (Gov. Code, sec 11126)</td>
<td>Chairperson</td>
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### Consent Agenda - Action

12. * Confer with and Receive Advice from Fiduciary Counsel and Investment Consultants (Gov. Code, sec 11126(c)(16)) | Counsel and Meketa | 20 mins. |

### Information Items

13. Tactical Investment Strategy Discussion (Gov. Code, sec. 11126(c)(16)) | Investment Staff and Consultants | 20 mins. |


15. Confer with and Receive Advice from Legal Counsel Regarding Pending Litigation (Gov. Code, sec. 11126(e)) | Brian J. Bartow | 10 mins. |


### Adjournment

* no written material

Note: Items designated for information are appropriate for committee action if the committee wishes to take action. Items on the agenda of board committees may be referred to the board for discussion and possible action. Agenda items may be taken out of order with the approval of the Chairperson. Board members who are not members of the committee may attend and observe, but may not participate in the discussion of agenda items.