



Regular Meeting

Item Number 1 – Open Session

Subject: Approval of Committee Agenda

Presenter(s): Chairperson

Item Type: Action

Date & Time: November 7, 2019 – 0 minutes

Attachment(s): 1

Attached is the Agenda for the November 7-8, 2019, Regular Meeting of the Teachers' Retirement Board.

For your reference, see the link below to the Teachers' Retirement Board Work Plan.

- [2019-20 Teachers' Retirement Board Work Plan](#)



Regular Meeting Agenda

Teachers Retirement Board

November 7 – 8, 2019
CalSTRS Board Room
100 Waterfront Place
West Sacramento, CA 95605

Open Session

November 7, 2019
2:45 p.m.

CalSTRS Sacramento River Room and American River Room

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	Call to Order and Roll Call		
	<u>Action Item</u>		
	<i>There will be a public comment period at the end of each agenda item. The time allotment and other terms are subject to change and are at the discretion of the Committee Chair</i>		
1.	Approval of Committee Agenda	Chairperson	
	<u>Information Items</u>		
2.	Board Workshop –		
	a. Compensation Program to Align with the Collaborative Model	Melissa Norcia/ Luis Navas and Peter Landers, Global Governance Advisors	<i>105 mins.</i>
	b. Career Executive Assignment Recognition Program	Cassandra Lichnock	<i>15 mins.</i>

Open Session

November 8, 2019
9:00 a.m.

CalSTRS Board Room

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	<u>Action Item</u>		
3.	Adoption of Proposed 2020-21 Operating Budget	Julie Underwood	<i>30 mins.</i>

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
4.	Consideration of Board-Sponsored Legislation and Regulations	Grant Boyken/ Joycelyn Martinez- Wade	<i>30 mins.</i>
5.	Public Comment Framework	Brian Bartow/Grant Boyken	<i>30 mins.</i>
	<u>Information Items</u>		
6.	Review of CalSTRS Funding Levels and Risks	Rick Reed/ David Lamoureux	<i>60 mins.</i>
7.	Pension Solution Project Update	Ashish Jain/ Prashant Mittal/Melyssa Adams/Graeme Finley, Grant Thornton LLP	<i>30 mins.</i>
8.	Review of CalSTRS Basic Financial Statements as of June 30, 2019	Julie Underwood/ Art Martinez/ Bankole Fatunla	<i>20 mins.</i>
9.	Enterprise Risk Management Report	Julie Underwood/ Phillip Burkholder	<i>15 mins.</i>
10.	Federal Legislative Review	John Stanton, Hogan Lovells	<i>45 mins.</i>
11.	Chief Executive Officer Report	Jack Ehnes	<i>15 mins.</i>
	<u>Consent Agenda - Information</u>		
12.	Disclosure of Incentives for Statutory Positions for the 2018-19 Plan Year	Chairperson	
	<u>Consent Agenda - Action</u>		
13.	a. * Committee Reports	Chairperson	
	1) Investment Committee		
	2) Appeals Committee		
	3) Audits and Risk Management Committee		
	4) Benefits and Services Committee		
	5) Board Governance		
	6) Compensation Committee		
	b. Approval of Minutes of the September 6, 2019 Regular Meeting – Open Session		
	c. Board Member Education		
	d. Contracts Requiring Board Approval		
	e. Approval of Annual Incentive of Chief Executive Officer		
	f. Approval of Annual Incentive of Chief Investment Officer		

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	<u>Information Items</u>		
14. *	Items Referred by Committee for Board Decision	Chairperson	
15. *	New Business / Review of Information Requests	Chairperson	
16.	Draft Agenda for the Next Committee Meeting	Chairperson	
17. *	Opportunities for Statements from the Public	Chairperson	<i>10 mins.</i>

Closed Session

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	<u>Consent Agenda - Action</u>		
18.	Approval of Minutes of the July 11-12, 2019 Regular Meeting – Closed Session (Gov. Code, sec 11126)	Chairperson	
	<u>Information Items</u>		
19. *	Committee Reports (Gov. Code, Sec. 11126) a. Investment Committee b. Appeals Committee	Chairperson	
20.	Report on Cybersecurity (Gov. Code, sec. 11126 (c)(18)(A))	Scott Tirapelle	<i>45 mins.</i>
21.	Evaluation of Consultant (Gov. Code, sec. 11126(a))	Brian J. Bartow	<i>15 mins.</i>
22.	Confer with and Receive Advice from Legal Counsel Regarding Pending Litigation (Gov. Code, sec. 11126(e))	Brian J. Bartow	
23. *	Chief Executive Officer Briefing on Performance and Personnel Issues (Gov. Code, sec. 11126(a), (b), (g))	Jack Ehnes	
	<u>Adjournment</u>		

* *no written material*

Note: Items designated for information are appropriate for board action if the board wishes to take action. Agenda items may be taken out of order with the approval of the Chairperson.