

CALSTRS

CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM

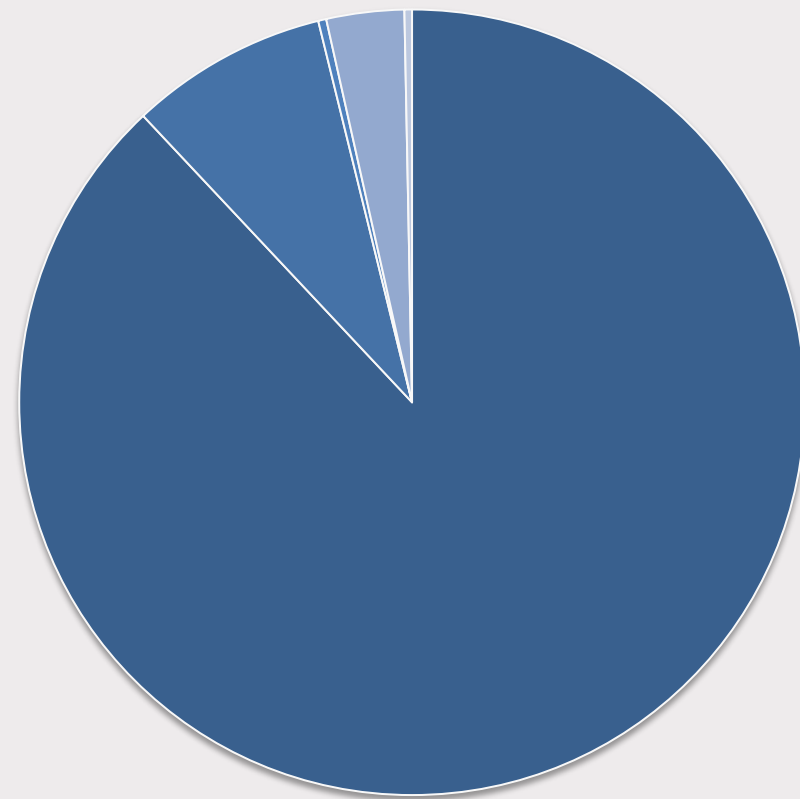
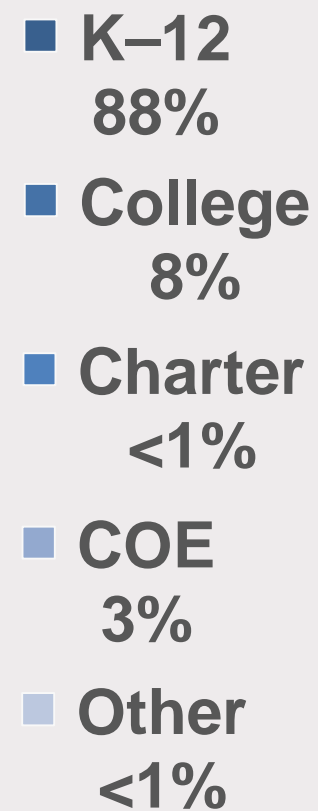


Demographic Characteristics of CalSTRS Members 2012–13

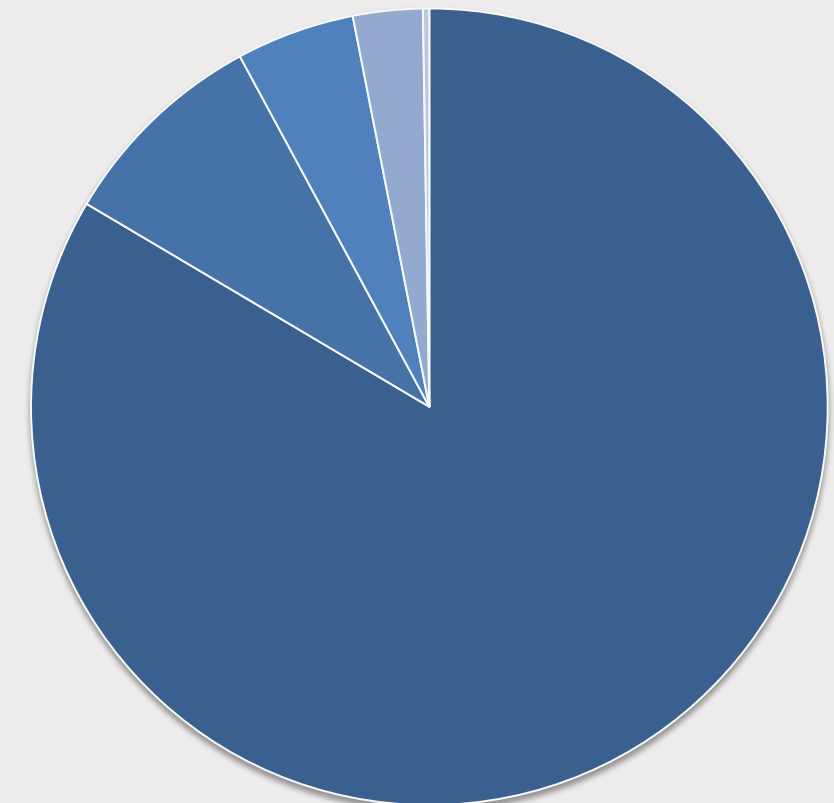
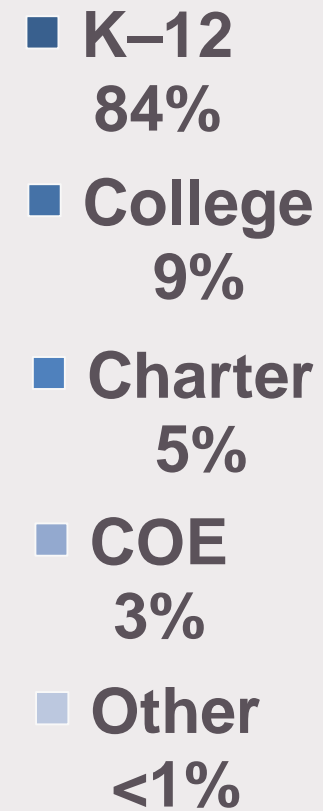
Retired Members: An Increasing Percentage of Membership

	1997–98		2008–09		2012–13	
Active	385,530	73%	459,009	69%	416,643	64%
Retired	139,193	27%	203,649	31%	236,487	36%
TOTAL	524,723		662,658		653,130	

Increase in Charter School Membership, Decline in Traditional K–12



1997–98

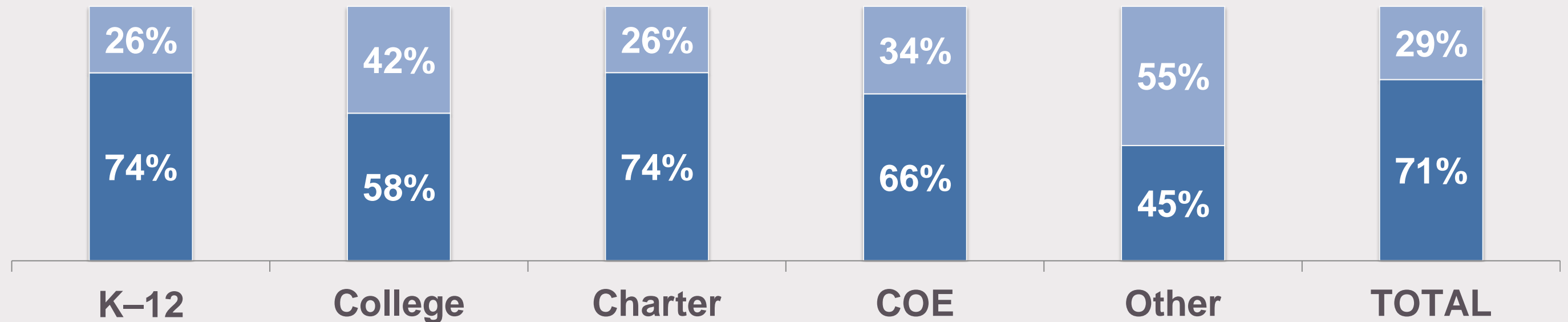


2012–13

Part-time Employees Stable for K-12 and Colleges

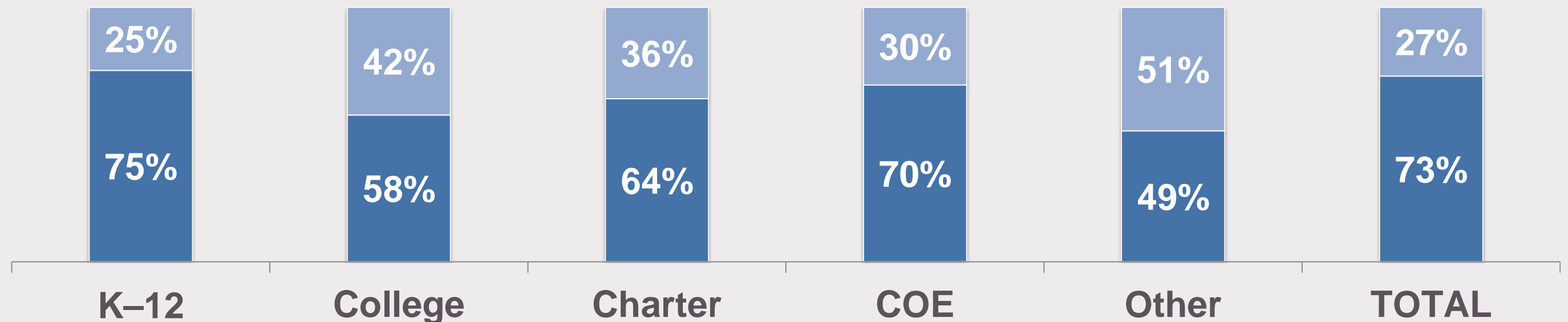
1997–98

■ Part Time
■ Full Time



2012–13

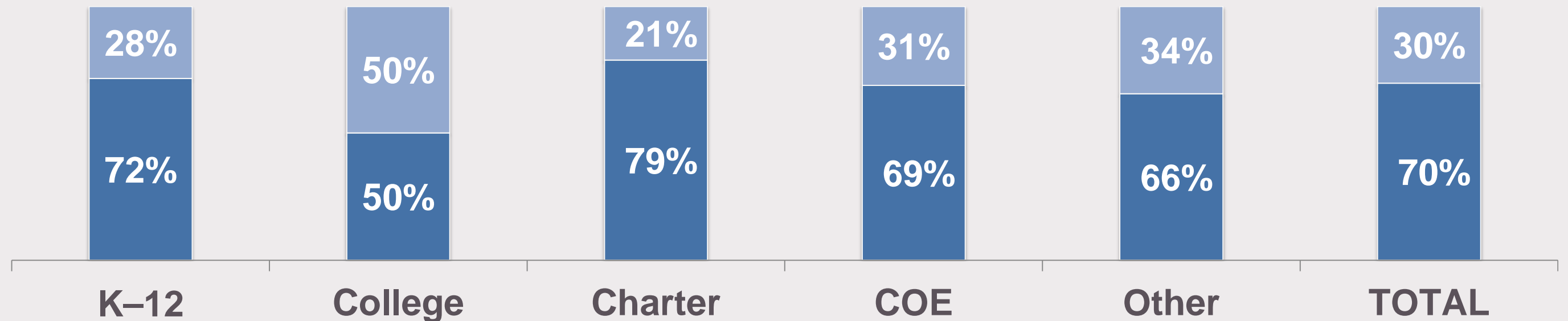
■ Part Time
■ Full Time



Small Increases in Female Population

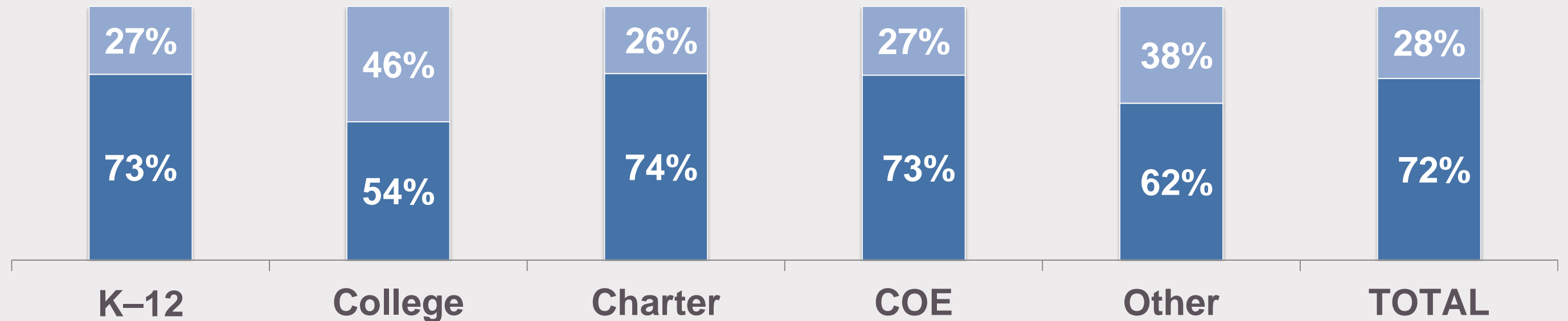
1997–98

■ Male
■ Female



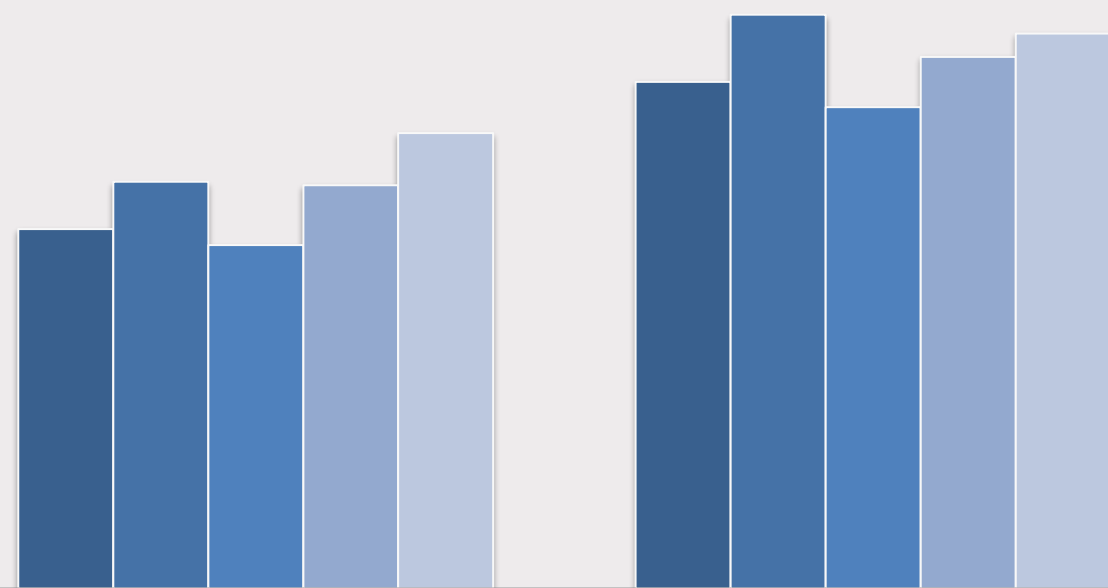
2012–13

■ Male
■ Female



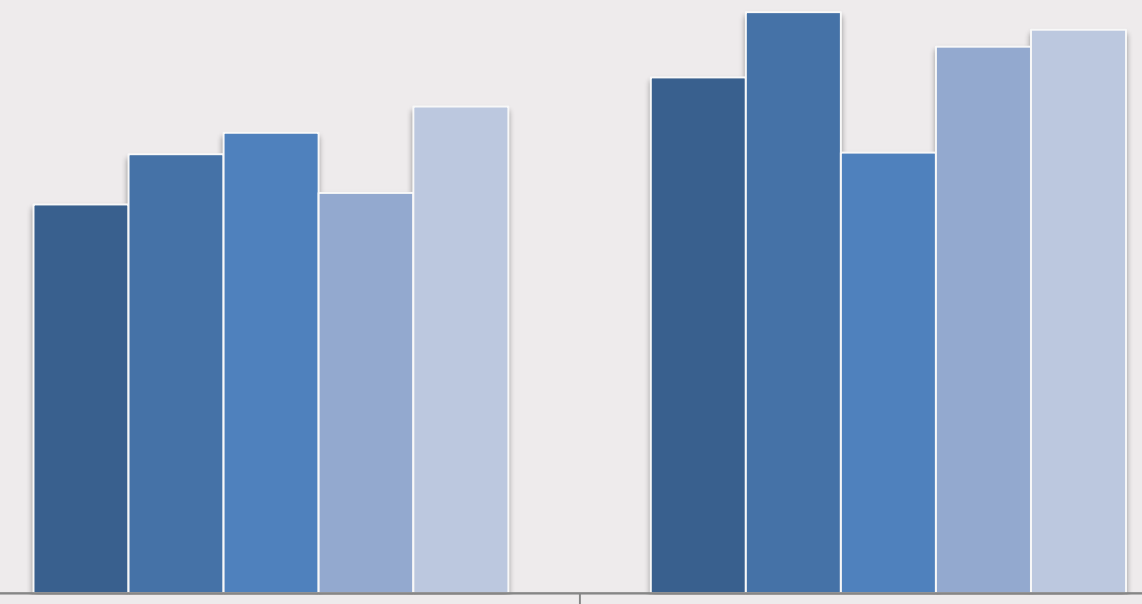
Current Members Slightly Older Than Before

1997–98



	Entry Age	Current Age
■ K–12	31.1	43.8
■ College	35.2	49.6
■ Charter	29.7	41.6
■ COE	34.9	46.0
■ Other	39.4	48.0

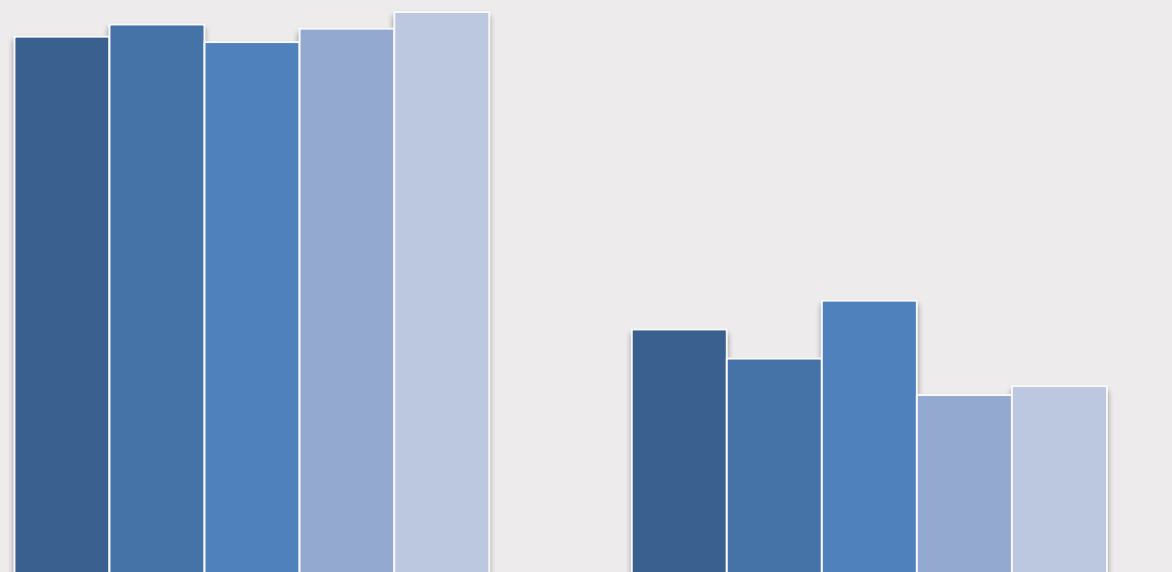
2012–13



	Entry Age	Current Age
■ K–12	34.2	45.4
■ College	38.6	51.1
■ Charter	40.5	38.7
■ COE	35.2	48.1
■ Other	42.8	49.5

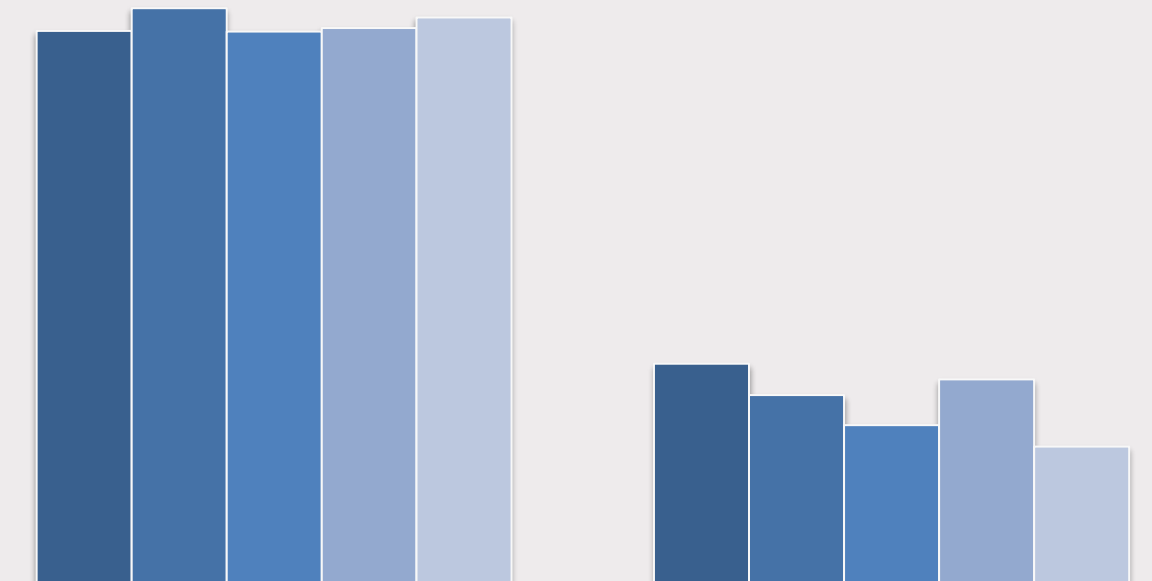
Retirement Age Up, Service Credit Down

1997–98



	Retirement Age	Service Credit at Retirement
■ K–12	60.6	27.6
■ College	62.0	24.3
■ Charter	60.0	30.8
■ COE	61.5	20.2
■ Other	63.4	21.2

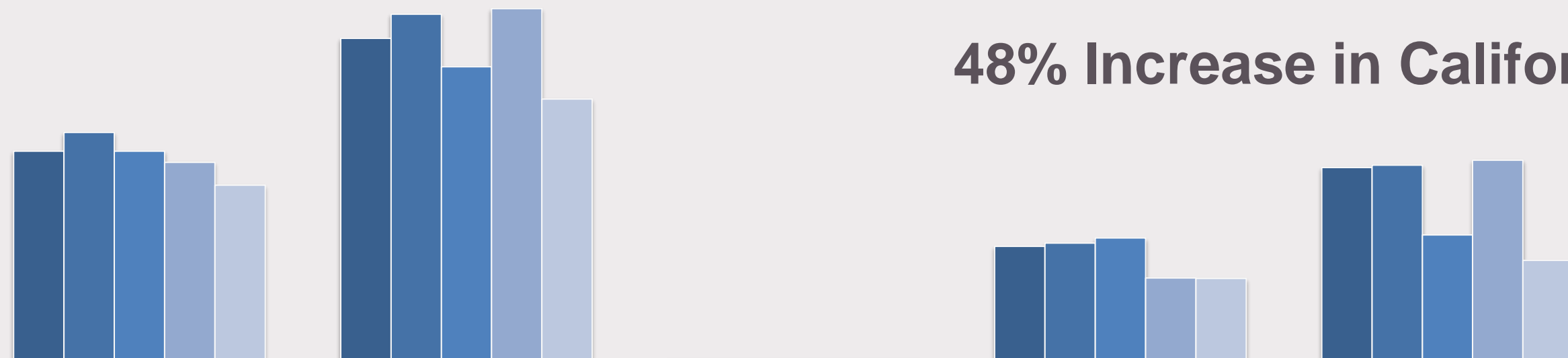
2012–13



	Retirement Age	Service Credit at Retirement
■ K–12	62.3	24.7
■ College	64.9	21.2
■ Charter	62.2	17.8
■ COE	62.6	22.9
■ Other	63.8	15.4

Increases in Final Compensation Slightly Exceed Inflation

48% Increase in California CPI

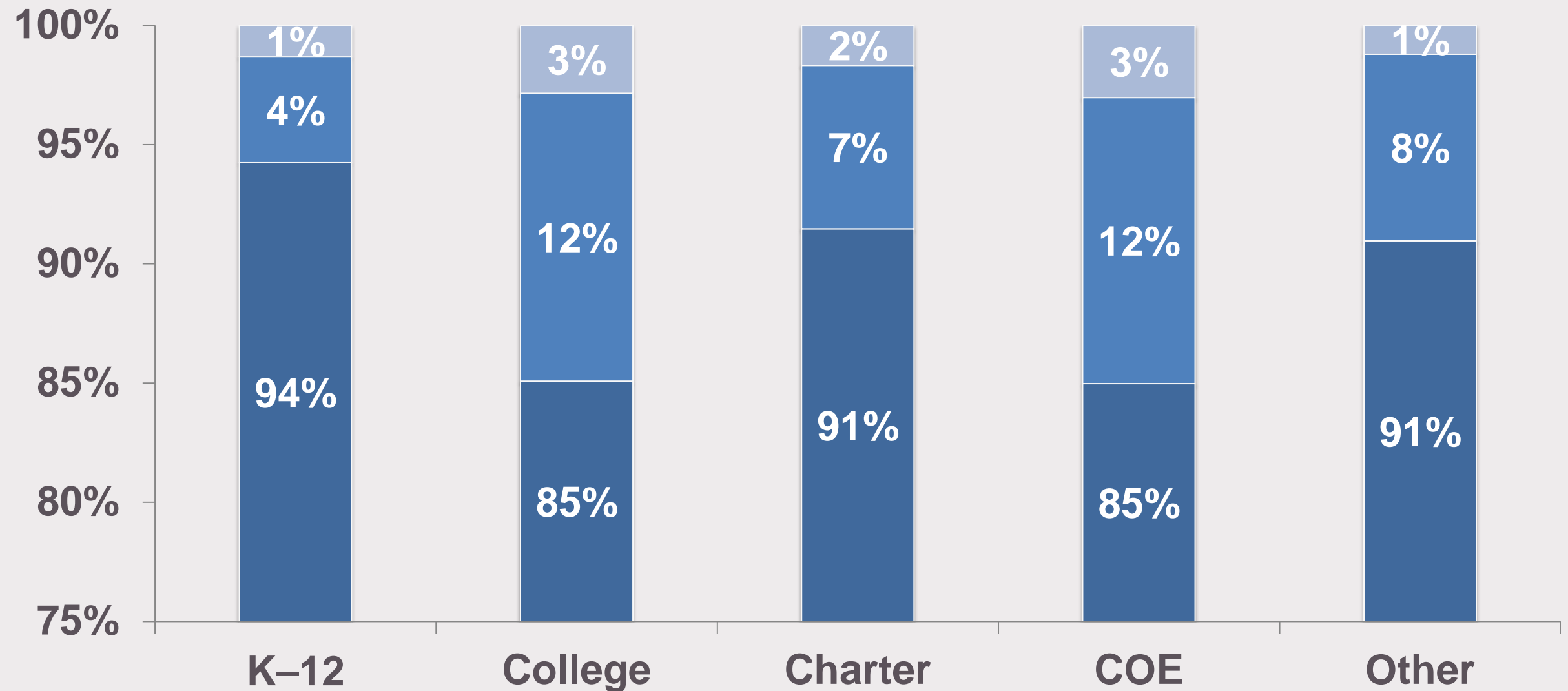


	1997–98 Final Comp.	2012–13 Final Comp.	Increase	1997–98 Unmod. Benefit	2012–13 Unmod. Benefit	Increase
■ K–12	\$52,200	\$80,500	54%	\$28,309	\$48,094	70%
■ College	\$56,876	\$86,534	52%	\$29,104	\$48,677	67%
■ Charter	\$52,164	\$73,385	41%	\$30,386	\$31,148	3%
■ COE	\$49,386	\$87,934	78%	\$20,371	\$49,923	145%
■ Other	\$43,638	\$65,279	50%	\$20,219	\$24,780	23%

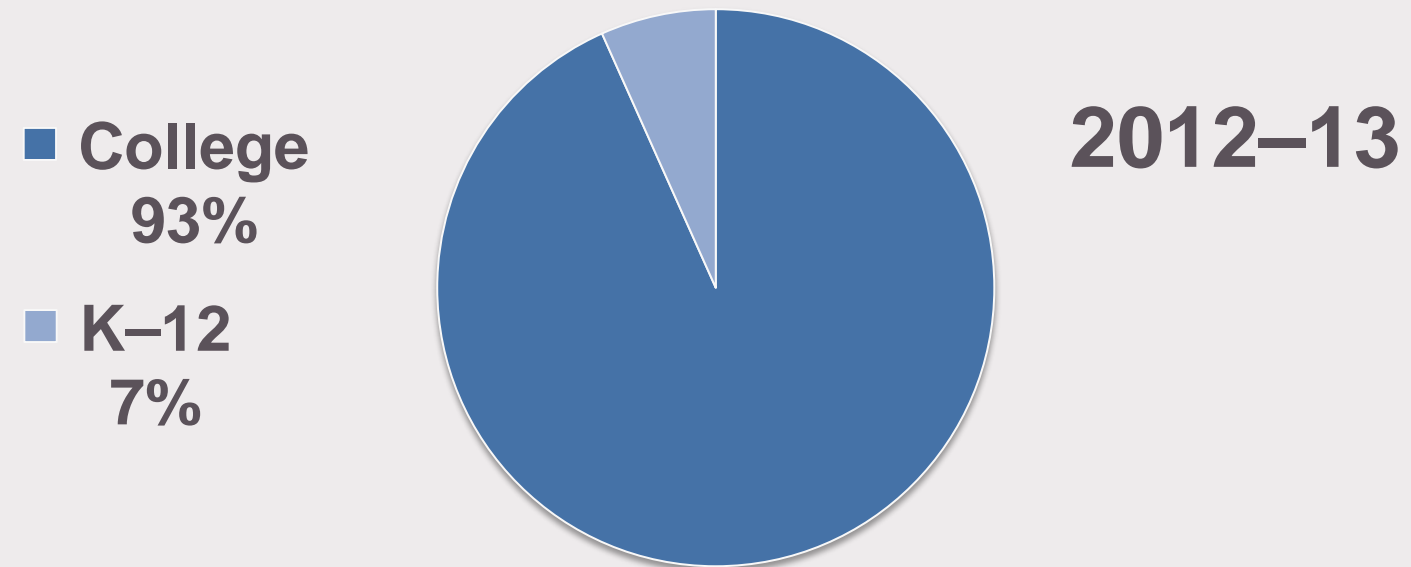
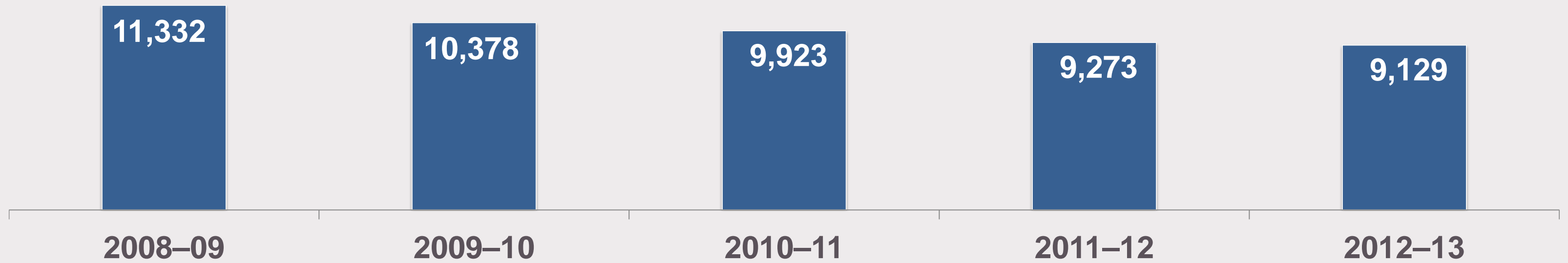
Community College Faculty More Likely to Have Multiple Employers

2012–13

- 3+ Employers
- 2 Employers
- 1 Employer

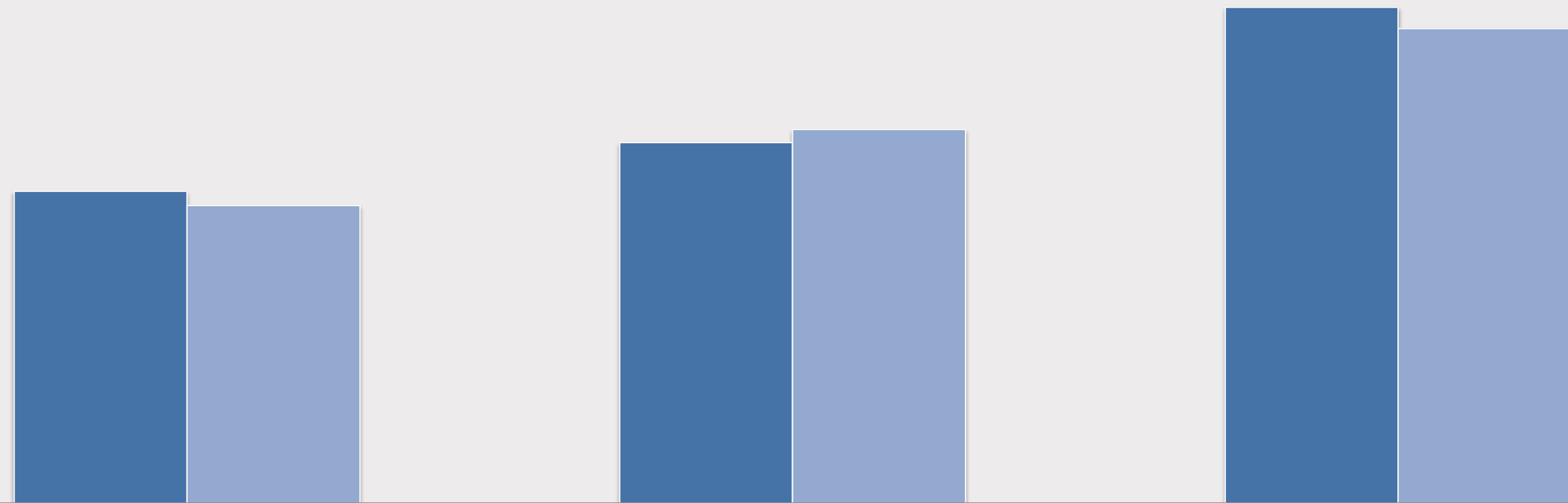


Cash Balance Participation Declining



Cash Balance Participants Start and Retire Older Than Defined Benefit Members

2012–13



	Entry Age (Active)	Current Age (Active)	Retirement Age
■ Cash Balance	42.7	49.3	67.8
■ DB (College)	40.7	51.1	64.9

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