

TEACHERS' RETIREMENT BOARD

INVESTMENT COMMITTEE

Item Number: **1**

SUBJECT: Approval of Committee Agenda and Work Plan

CONSENT: _____

ATTACHMENT(S): 1

ACTION: X

DATE OF MEETING: May 8, 2019

INFORMATION: _____

PRESENTER(S): Chairperson

Attached is the agenda for the May 8, 2019, Investment Committee of the Teachers' Retirement Board.

For your reference, see the links below to the committee charter and work plan.

- [Investment Committee Charter](#)
- [2018-19 Investment Committee Work Plan](#)

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|---|---|--------------------------|
|  | Investment Committee Teachers' Retirement Board | May 8, 2019 Wednesday |
| TIME: 10:30 a.m., or upon completion of Benefits & Services Committee | | |
| LOCATION: Board Room, 100 Waterfront Place, West Sacramento, CA | | |

AGENDA
OPEN SESSION

Call to Order and Roll Call

Action Item

- | | | |
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| 1. | Approval of Committee Agenda/Work Plan | Chairperson |
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Consent Agenda – Action

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| 2. | Approval of Minutes of the March 28, 2019, Investment Committee Meeting – Open Session | Chairperson |
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Consent Agenda – Information

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| 3. | Report Pursuant to Assembly Bill 2833 | Chairperson |
| 4. | Committee Work Plan Input for FY 2019-20 | Chairperson |

Action Items

- | | | | |
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| 5. | Carbon Pricing Statement | Kirsty Jenkinson | <i>20 mins.</i> |
| 6. | Private Equity Policy Revision – Third Reading | Margot Wirth and Rob Ross | <i>30 mins.</i> |
| 7. | 2019 Asset Liability Study – Asset Allocation Step Three | ALM Team | <i>45 mins.</i> |

Information Items

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| 8. | Chief Investment Officer’s Report – Open Session | Christopher Ailman | <i>20 mins.</i> |
| 9. | Implementing the CalSTRS Collaborative Model | Scott Chan | <i>20 mins.</i> |
| 10. | Policy Trading / Wire Limits | April Wilcox and Matt Schroeder | <i>15 mins.</i> |
| 11.* | Review of Information Requests | Chairperson | |

Break *10 mins.*

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| 12. | Draft Agenda for the July 11, 2019, Investment Committee Meeting | Chairperson |
| 13.* | Opportunity for Statements from the Public | Chairperson |

CLOSED SESSION

Information Items

- | | | |
|---|--------------------------------|-----------------|
| 14.* Confer with and Receive Advice from Fiduciary Counsel and Investment Consultants (Gov. Code, sec. 11126(c)(16)) | Reed Smith, PCA, and Meketa | <i>20 mins.</i> |
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Consent Agenda – Action

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| 15. Approval of Minutes of the March 28, 2019, Investment Committee Meeting – Closed Session (Gov. Code, sec. 11126) | Chairperson | |
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Information Items

- | | | |
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| 16. Tactical Investment Strategy Discussion (Gov. Code, sec. 11126(c)(16)) | Investment Staff and Consultants | <i>20 mins.</i> |
| 17. Confer with and Receive Advice from Legal Counsel Regarding Pending Litigation (Gov. Code, sec. 11126(e)) | Brian J. Bartow | <i>10 mins.</i> |
| 18. Consideration of Investment Decisions – COIO Semi-Annual Report (Gov. Code, sec. 11126 (c) (16)) | Chairperson | <i>15 mins.</i> |

ADJOURNMENT

**no written material*

Note: Items designated for information are appropriate for committee action if the committee wishes to take action. Items on the agenda of board committees may be referred to the board for discussion and possible action. Agenda items may be taken out of order with the approval of the Chairperson. Board members who are not members of the committee may attend and participate in the discussion of agenda items.