

TEACHERS' RETIREMENT BOARD

REGULAR MEETING

Item Number: **1**

SUBJECT: Approval of Board Agenda

CONSENT: _____

ATTACHMENT(S): 1

ACTION: X

DATE OF MEETING: May 8, 2019

INFORMATION: _____

PRESENTER(S): Chairperson

Attached is the agenda for the May 8-10, 2019, Regular Meeting of the Teachers' Retirement Board.

For your reference, see the link below to the Teachers' Retirement Board work plan.

- [2018-19 Teachers' Retirement Board Work Plan](#)

	Regular Meeting Teachers' Retirement Board	May 8-10, 2019 Wednesday, Thursday & Friday
<p>TIME: May 8, 2019 – 8:30 a.m.</p> <p style="padding-left: 40px;">May 9, 2019 – 12:00 p.m., or Upon the adjournment of the Audits and Risk Management Committee</p> <p>Note: This meeting may be continued into Friday, May 10, 2019 commencing at 9:00 a.m. If continuance to Friday is necessary, it will be announced at the adjournment of Thursdays Regular Meeting.</p>		
<p>LOCATION: Board Room, 100 Waterfront Place, West Sacramento, CA 95605</p>		

A G E N D A

OPEN SESSION

May 8, 2019 at 8:30 a.m.

Call to Order and Roll Call

Action Item

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| 1. | Approval of Board Agenda | Chairperson |
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CLOSED SESSION

- | | | | |
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| 2.* | Legal Requirements Regarding Disclosures (Gov. Code, sec. 11126(e)) | Julie Underwood/
Brian Bartow/
Kevin Civale, Stradling
Yocca Carlson &
Rauth, P.C. | <i>30 mins</i> |
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OPEN SESSION

Action Item

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| 3. | Approval of the Headquarters Expansion Financing and Reimbursement Resolutions | Julie Underwood/
Brian Bartow/
Kevin Civale, Stradling
Yocca Carlson & Rauth,
P.C./
Michael Kremer,
Montague Derose and
Associates | <i>15 mins</i> |
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OPEN SESSION *continued*
May 9, 2019 at 12:00 p.m.

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| 4. | Annual Board Chair and Vice-Chair Elections and Committee Composition for FY 2019-20 | Chairperson | <i>5 mins</i> |
| 5. | Actuarial Valuation, Benefits and Rates | Rick Reed and | <i>125 mins</i> |
| | a. Valuation of the Defined Benefit Program as of June 30, 2018 | David Lamoureux, | |
| | b. Valuation of the Defined Benefit Supplement Program as of June 30, 2018 | Nick Collier and Mark | |
| | c. Valuation of the Cash Balance Benefit Program as of June 30, 2018 | Olleman, Milliman | |
| | d. Valuation of the Medicare Premium Payment Program as of June 30, 2018 | | |
| | e. Review of Lump Sum Death Benefit | | |
| | f. Adoption of Contribution Rates and Interest Rates for Fiscal Year 2019-20 | | |

Information Item

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| 6. | Report to the Legislature on CalSTRS Funding Plan | Rick Reed and
David Lamoureux | <i>30 mins</i> |
| 7. | State and Federal Legislation Update | Grant Boyken/ Joycelyn
Martinez-Wade | <i>30 mins</i> |
| 8. | CalSavers | Katie Selenski, State
Treasurer’s Office | <i>30 mins</i> |
| 9. | Pension Solution Update | Ashish Jain/Prashant
Mittal/ Graeme Finley,
Grant Thornton LLP | <i>30 mins</i> |
| 10. | Enterprise Risk Management Report | Julie Underwood/
Phillip Burkholder | <i>15 mins</i> |
| 11. | Work Plan Input for FY 2019-20 | Jack Ehnes | <i>15 mins</i> |
| 12. | Chief Executive Officer Report | Jack Ehnes | <i>15 mins</i> |

Consent Agenda - Action

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| 13. | a.* Committee Reports | Chairperson | |
| | 1) Investment Committee | | |
| | 2) Appeals Committee | | |
| | 3) Audits and Risk Management Committee | | |
| | 4) Benefits and Services Committee | | |
| | 5) Board Governance | | |
| | 6) Compensation Committee | | |
| | b. Approval of Minutes of the March 27, 2019, | | |

- Regular Meeting – Open Session
- c. Board Member Education
- d. Contracts Requiring Board Approval
- e. Internal Investment Management BCP – Resource Drawdown

Information Items

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| 14.* | Items Referred by Committee for Board Decision | Chairperson |
| 15.* | New Business / Review Information Requests | Chairperson |
| 16. | Draft Agenda for the Next Board Meeting | Chairperson |
| 17.* | Opportunity for Statements from the Public | Chairperson |

CLOSED SESSION

Consent Agenda – Action

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| 18. | Approval of Minutes of the March 27, 2019, Regular Meeting - Closed Session (Gov. Code, sec. 11126) | Chairperson |
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Consent Agenda – Information

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| | | Chairperson |
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| 19.* | Committee Reports (Gov. Code, sec. 11126) | |
| | a. Investment Committee | |
| | b. Appeals Committee | |

Action Item

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| 20. | Setting of CEO/CIO Performance Targets/Compensation for the 2019-20 Performance Year (Gov. Code, sec. 11126(a), (b), (g)(1)) | Chairperson | 30 mins |
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Information Items

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| 21. | Report on Cybersecurity (Gov. Code, sec. 11126 (c)(18)(A)) | Scott Tirapelle/
Larry Jensen | 45 mins |
| 22. | Confer With and Receive Advice from Legal Counsel Regarding Pending Litigation (Gov. Code, sec. 11126(e)) | Brian J. Bartow | |
| 23.* | Chief Executive Officer Briefing on Performance and Personnel Issues (Gov. Code, sec. 11126(a), (b), (g)) | Jack Ehnes | |
| 24.* | Board Self-Evaluation (Gov. Code, sec 11126(a)) | Chairperson/ Amy McDuffee, Mosaic Governance Advisors | 90 mins |

ADJOURNMENT

* *no written material*

Note: Items designated for information are appropriate for board action if the board wishes to take action. Agenda items may be taken out of order with the approval of the Chairperson.