



## **Investment Committee**

### **Item Number 1 – Open Session**

**Subject:** Approval of Committee Agenda

**Presenter(s):** Chairperson

**Item Type:** Action

**Date & Time:** January 30, 2020 – 0 minutes

**Attachment(s):** 1

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Attached is the Agenda for the January 30, 2020, Investment Committee of the Teachers' Retirement Board.

For your reference, see the links below to the committee charter and work plan.

- [Investment Committee Charter](#)
- [Investment Committee Work Plan](#)



# Investment Committee Agenda

## Teachers Retirement Board

January 30, 2020

9:30 a.m.

CalSTRS Board Room

100 Waterfront Place

West Sacramento, CA 95605

### Open Session

#	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	Call to Order and Roll Call		
	<b><u>Action Item</u></b>		
	<i>There will be a public comment period at the end of each agenda item. The time allotment and other terms are subject to change and are at the discretion of the Committee Chair</i>		
1.	Approval of Committee Agenda	Chairperson	
	<b><u>Information Items</u></b>		
2.	Opportunities for Statements from the Public	Chairperson	<i>30 mins.</i>
	<b><u>Consent Agenda – Action</u></b>		
3.	Approval of Minutes of the November 6, 2019, Investment Committee Meeting – Open Session	Chairperson	
4.	Investment Policy and Management Plan Revision – 2019 ALM Study Implementation Plan	Chairperson	
	<b><u>Action Items</u></b>		
5.	Sustainable Investment & Stewardship Strategies	Kirsty Jenkinson	<i>65 mins.</i>
	a. Program and Portfolio Policy Revision – Open Session		
	b. Stewardship Plan		
	c. Low Carbon Transition Work Plan – Investment Belief		
	d. Green Initiative Task Force Report (SB964)		
	<b><u>Information Items</u></b>		
6.	Chief Investment Officer’s Report – Open Session	Christopher Ailman	<i>10 mins.</i>

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
7.	CalSTRS Collaborative Model – The Pillars Project	Scott Chan and Lisa Blatnick	<i>20 mins.</i>
8.	Global Equity Active Risk Budget Overview	June Kim and Meketa	<i>20 mins.</i>
9. *	Review of Information Requests	Chairperson	
10.	Draft Agenda for the Next Committee Meeting	Chairperson	

### Closed Session

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
<b><u>Consent Agenda - Action</u></b>			
11.	Approval of Minutes of the November 6, 2019, Investment Committee Meeting – Closed Session (Gov. Code, sec 11126)	Chairperson	
<b><u>Information Items</u></b>			
12. *	Confer with and Receive Advice from Fiduciary Counsel and Investment Consultants (Gov. Code, sec 11126(c)(16))	Counsel and Meketa	<i>20 mins.</i>
13.	Tactical Investment Strategy Discussion (Gov. Code, sec. 11126(c)(16))	Investment Staff and Consultants	<i>20 mins.</i>
14.	Sustainable Investment & Stewardship Strategies Portfolio Policy Revision – First Reading – Closed Session	Kirsty Jenkinson and Aeisha Mastagni	<i>15 mins.</i>
15.	Confer with and Receive Advice from Legal Counsel Regarding Pending Litigation (Gov. Code, sec. 11126(e))	Brian J. Bartow	<i>10 mins.</i>
16. *	Consideration of Investment Decisions (Gov. Code, sec. 11126(c)(16))	Chairperson	<i>15 mins.</i>

### **Adjournment**

\* *no written material*

Note: Items designated for information are appropriate for committee action if the committee wishes to take action. Items on the agenda of board committees may be referred to the board for discussion and possible action. Agenda items may be taken out of order with the approval of the Chairperson. Board members who are not members of the committee may attend and observe, but may not participate in the discussion of agenda items.