



Regular Meeting

Item Number 1 – Open Session

Subject: Approval of Agenda

Presenter(s): Chairperson

Item Type: Action

Date & Time: September 3, 2020 – 0 minutes

Attachment(s): 1

Attached is the Agenda for the September 3, 2020, Regular Meeting of the Teachers' Retirement Board.

For your reference, see the link below to the Teachers' Retirement Board Work Plan.

- [2020-21 Teachers' Retirement Board Work Plan](#)



Regular Meeting Agenda Teachers' Retirement Board

September 3, 2020

9:00 a.m.

Web Conference

Open Session

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	Call to Order and Roll Call		
	<u>Action Item</u>		
	<i>There will be a public comment period at the end of each agenda item. The time allotment and other terms are subject to change and are at the discretion of the Committee Chair.</i>		
1.	Approval of Agenda	Chairperson	
2.	Actuarial Items	Rick Reed / David Lamoureux / Nick Collier and Mark Olleman, Milliman	80 mins.
	a. June 30, 2019, Actuarial Projection for the Supplemental Benefit Maintenance Account		
	b. Options on the Use of the Supplemental Benefit Maintenance Account		
	c. Review of Lump Sum Death Benefit		
	<u>Information Item</u>		
3.	Proposed 2021-22 Operating Budget Concepts and Other Budgetary Changes	Julie Underwood	30 mins.
4.	Review Board Discretion to Modify Incentive Awards	Melissa Norcia	45 mins.
5.	Chief Executive Officer Report	Jack Ehnes	15 mins.
6.	Pension Solution Project Update	Prashant Mittal	15 mins.
	<u>Consent Agenda - Information</u>		
7.	State and Federal Legislation		
	<u>Consent Agenda - Action</u>		
8.	a. * Committee Reports	Chairperson	

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	1) Investment Committee 2) Appeals Committee 3) Audits and Risk Management Committee 4) Benefits and Services Committee 5) Board Governance Committee 6) Compensation Committee b. Approval of Minutes of the July 16, 2020, Regular Meeting – Open Session c. Board Member Education d. Contracts Requiring Board Approval		

Information Items

- 9. * Items Referred by Committee for Board Decision
- 10. * New Business / Review of Information Requests
- 11. Draft Agenda for Next Meeting
- 12. * Opportunity for Statements from the Public

Closed Session

2:45 p.m.

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	<u>Information Items</u>		
13.	Investment Performance Impact on Incentive Pay for the 2019-20 Plan Year (Gov. Code, sec 11126 (a), (c))	Melissa Norcia	<i>30 mins.</i>
14. *	Chief Executive Officer Briefing on Performance and Personnel Issues (Gov. Code, sec. 11126(a), (b), (g))	Jack Ehnes	<i>30 mins.</i>
15. *	Confer with and Receive Advice from Legal Counsel Regarding Pending Litigation (Gov. Code, sec. 11126(e))	Brian J. Bartow	
	<u>Consent Agenda - Action</u>		
16.	Approval of Minutes of the July 16, 2020, Regular Meeting – Closed Session (Gov. Code, sec. 11126)	Chairperson	

Adjournment

* *no written material*

Note: Items designated for information are appropriate for board action if the board wishes to take action. Agenda items may be taken out of order with the approval of the Chairperson.