



## **Investment Committee**

### **Item Number 1 – Open Session**

**Subject:** Approval of Committee Agenda

**Presenter(s):** Chairperson

**Item Type:** Action

**Date & Time:** September 2, 2020 – 0 minutes

**Attachment(s):** 1

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Attached is the Agenda for the September 2, 2020, Investment Committee of the Teachers' Retirement Board.

For your reference, see the links below to the committee charter and work plan.

- [Investment Committee Charter](#)
- [Investment Committee Work Plan](#)



## Investment Committee Agenda

### Teachers Retirement Board

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September 2, 2020  
9:00 a.m.

Web Conference

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#### Open Session

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	Call to Order and Roll Call		
	<b><u>Action Item</u></b>		
	<i>There will be a public comment period at the end of each agenda item. The time allotment and other terms are subject to change and are at the discretion of the Committee Chair</i>		
1.	Approval of Committee Agenda	Chairperson	
	<b><u>Information Items</u></b>		
2. *	Opportunities for Statements from the Public	Chairperson	<i>30 mins.</i>
	<b><u>Consent Agenda – Action</u></b>		
3.	Approval of Minutes of the July 15, 2020, Investment Committee Meeting – Open Session	Chairperson	
4.	Special Mandates Policy Revision – Low-Carbon Mandate	Chairperson	
	<b><u>Information Items</u></b>		
5.	Open Session Semi Annual Performance Reports		<i>75 mins.</i>
	a. Receive General Consultant – Semi-Annual Performance Report, Period Ending June 30, 2020	Stephen McCourt and Mika Malone/ Meketa Investment Group	
	b. Received Real Estate – Semi-Annual Performance Report, Period Ending March 31, 2020	Taylor Mammen and Ben Maslan/ Robert Charles Lesser & Co.	
	c. Received Private Equity – Semi-Annual Performance Report, Period Ending March 31, 2020	John Haggerty and Steve Hartt/ Meketa Investment Group	
6.	Chief Investment Officer’s Report – Open Session	Christopher Ailman	<i>15 mins.</i>

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	<i><u>BREAK</u></i>		
7.	Workplan – Low-Carbon Transition	Kirsty Jenkinson and Brian Rice	<i>30 mins.</i>
8. *	Review of Information Requests	Chairperson	
9.	Draft Agenda for the Next Committee Meeting	Chairperson	

**Closed Session**

2:15 p.m.

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	<b><u>Consent Agenda - Action</u></b>		
10.	Approval of Minutes of the July 15, 2020, Investment Committee Meeting – Closed Session (Gov. Code, sec 11126)	Chairperson	
	<b><u>Information Items</u></b>		
11.	Collaborative Model Investment Strategy Update	Scott Chan	<i>30 mins.</i>
12.	Tactical Investment Strategy Discussion (Gov. Code, sec. 11126(c)(16))	Investment Staff and Consultants	<i>20 mins.</i>
13.	Closed Session Semi – Annual Performance Reports		<i>30 mins.</i>
	a. Received General Consultant – Semi-Annual Performance Report, Period Ending June 30, 2020 (Gov. Code, sec. 11126(c)(16))	Stephen McCourt and Mika Malone/ Meketa Investment Group	
	b. Receive Real Estate – Semi-Annual Performance Report, Period Ending March 31, 2020 (Gov. Code, sec. 11126(c)(16))	Taylor Mammen and Ben Maslan/ Robert Charles Lesser & Co. (RCLCO)	
	c. Receive Private Equity – Semi-Annual Performance Report, Period Ending March 31, 2020 (Gov. Code, sec. 11126(c)(16))	John Haggerty and Steve Hartt/ Meketa Investment Group	
	d. Semi-Annual Report on Investment Manager Ratings (Gov. Code, sec. 11126(e))	Investment Staff	
14.	Confer with and Receive Advice from Legal Counsel Regarding Pending Litigation (Gov. Code, sec. 11126(e))	Brian J. Bartow	<i>10 mins.</i>

15. \* Consideration of Investment Decisions  
(Gov. Code, sec. 11126(c)(16))

Chairperson

*\* no written material*

Note: Items designated for information are appropriate for committee action if the committee wishes to take action. Items on the agenda of board committees may be referred to the board for discussion and possible action. Agenda items may be taken out of order with the approval of the Chairperson. Board members who are not members of the committee may attend and observe but may not participate in the discussion of agenda items.